

REVENUE RESERVES FORECAST 2020-21

	Balance at 31 March 2020 £'000	Forecast Transfers £'000	Forecast Balance at 31 March 2021* £'000
Current Balances			
General Fund	3,426	0	3,426
Total Current Balances	3,426	0	3,426
Strategic Reserves			
Insurance	467	-25	442
Repairs and Renewals	359	-1	358
Interest Equalisation	400	0	400
VAT Reserve	251	0	251
Housing & Planning Delivery Grant	88	0	88
Property Maintenance	550	-206	344
Commuted Sums	1,464	-23	1,441
Corporate Project Reserve	3,957	-441	3,516
Community Safety	110	0	110
Partnerships (ex yell young people and local partnerships)	28	0	28
Residential Property Acquisition Fund	1,161	-105	1,056
PPP Reserve	73	0	73
Business Rate Equalisation Reserve	1,291	1,380	2,671
Flexible Housing Support Grant	596	-206	390
HIA Hardship Fund	89	0	89
Basic Payments Scheme (EU funding for green spaces)	122	0	122
Sports & Leisure Development Projects Fund	86	0	86
Property Income Equalisation Reserve	3,829	55	3,884
Other Reserves	29	0	29
Total Strategic Reserves	14,950	428	15,378
Total Revenue Reserves	18,376	428	18,804

CAPITAL RESERVES 2020-2024**Provisional Capital Programme Funding Summary**

	Community Infrastructure Levy - 80%	Section 106	Capital Grants	Capital Receipts	Residential Property Fund	Revenue Funding	Borrowing	Total
	£m	£m	£m	£m	£m	£m	£m	£m
Available Capital Resources at 1/4/2020	5.73	0.20	0.41	4.54	1.16	0.36	49.57	61.97
Anticipated Receipts in 2020/21	1.20	0.00	0.69	0.00	0.00	0.20	0.00	2.09
Receipts earmarked for Horton Chapel	0.00	0.00	0.00	-0.58	0.00	0.00	0.00	-0.58
Receipts earmarked for Residential Property Fund	0.00	0.00	0.00	-0.19	0.19	0.00	0.00	0.00
Funding the 2020/21 Capital Programme	-2.73	-0.02	-1.10	-1.20	0.00	-0.23	0.00	-5.28
Estimated available Capital Resources at 31/3/2021	4.20	0.18	0.00	2.57	1.35	0.33	49.57	58.20
Anticipated Receipts in 2021/22	1.04	0.00	0.62	0.00	0.00	0.30	0.00	1.96
Proposed New Bids for 2021/22	-0.50	-0.11	-0.62	0.00	-1.35	-0.26	-49.57	-52.40
Estimated available Capital Resources at 31/3/2022	4.74	0.07	0.00	2.57	0.00	0.37	0.00	7.75
Anticipated Receipts in 2022/23	1.04	0.00	0.60	0.00	0.00	0.40	0.00	2.04
Proposed New Bids for 2022/23	0.00	-0.01	-0.60	0.00	0.00	0.00	0.00	-0.61
Estimated available Capital Resources at 31/3/2023	5.78	0.06	0.00	2.57	0.00	0.77	0.00	9.18
Anticipated Receipts in 2023/24	1.04	0.00	0.60	0.00	0.00	0.50	0.00	2.14
Proposed New Bids for 2023/24	0.00	0.00	-0.60	0.00	0.00	0.00	0.00	-0.60
Estimated available Capital Resources at 31/3/2024	6.82	0.06	0.00	2.57	0.00	1.27	0.00	10.72

Notes:

1. Revenue includes repairs and renewals reserve and planned revenue contributions.
2. CIL receipts are 80% of the total collected less earmarked funds.
3. Affordable Housing S106 funds have been excluded from the above figures as these are generally allocated to Registered Providers of social housing, and not able to be used to fund the Council's capital programme.
4. Borrowing is only available to fund the In-Borough Commercial Property Acquisition Fund.
5. £20k within capital grants for 2021/22 relates to an external grant for football pitch drainage for which the authority is bidding.